THE IMPACT OF THE AMERICAN RESCUE PLAN ON AFFORDABLE HEALTH CARE ACCESS IN THE 2ND DISTRICT OF NORTH CAROLINA

The American Rescue Plan lowers health care costs for millions of Americans who purchase private insurance by reducing premium contributions and expanding access to premium tax credits.

There are an estimated 40,000 people in the district who currently purchase health insurance on the individual market and could benefit from the American Rescue Plan, and the average household could save approximately $3,600 in health insurance premiums annually.

In the district, there are an estimated 47,000 individuals who do not currently have health insurance but are eligible for subsidies under the American Rescue Plan, including an estimated 43,000 who can now enroll in an ACA plan at no cost.

- That means a family with two individuals age 40, two children, and a household income of $75,000 could see their monthly premiums for the benchmark Silver plan cut by over 40%, generating $2,976 in annual savings.

- An older couple age 60 with a household income of $45,000 could see their monthly premium cut nearly in half, generating $1,896 in annual savings.

- A single-parent household with one adult age 35, one child, and a household income of $30,000 could see their monthly premium cut by over 80%, generating $1,296 in annual savings.

Others in the district who were previously not eligible to receive subsidies but now qualify under the American Rescue Plan could also benefit.

- A family of four with two adults age 50, two children, and a household income of $106,000, could see their monthly premiums cut by 56%, generating $11,364 in annual savings.

- A single individual age 64 who makes $52,000 could see monthly premiums cut by 63%, generating $7,560 in annual savings.

Go to HealthCare.gov or call (800) 318-2596
to lower your costs and sign up for health care.

Prepared by the Staff of the House Committee on Oversight and Reform
for Congresswoman Deborah Ross