

FACT SHEET

THE REPUBLICAN BUDGET BETRAYS THE MIDDLE CLASS

FY 25 Budget Resolution at a Glance

This budget includes:

- **\$4.5 trillion** in tax cuts for the wealthy
- **\$1.8 trillion** in discretionary spending cuts
- **\$1.2 trillion** in mandatory spending cuts
- **\$2.6 trillion** in magic “macroeconomic effects”
- **\$4 trillion** debt limit increase
- A total of **\$1.6 trillion** in increases to the deficit

The budget also includes **reconciliation** instructions to eleven committees as follows:

Committee	Reduce the deficit by at least	Committee	Increase the deficit by no more than
Energy & Commerce	\$880B	Ways & Means	\$4,500B
Education & Workforce	\$330B	Armed Services	\$100B
Agriculture	\$230B	Judiciary	\$110B
Oversight	\$50B	Homeland Security	\$90B
Transportation & Infrastructure	\$10B		
Financial Services	\$1B		
Natural Resources	\$1B		

The reconciliation instructions do not give details about how committees should write bills to achieve their instructed cuts/spending. But Republicans have already leaked their [menu](#) of options. For the following committees this includes:

- **Energy and Commerce**, at least \$880 billion in cuts could include:
 - Medicaid, Affordable Care Act (ACA) premium assistance, Inflation Reduction Act repeal
- **Education and Workforce**, at least \$330 billion in cuts could include:
 - Student loan programs, income driven repayment, and Pell grants, Head Start, School lunch
- **Agriculture**, at least \$230 billion in cuts could include:
 - Supplemental Nutrition Assistance Program (SNAP)
- **Oversight**, at least \$50 billion in cuts could include:
 - Government employee retirement benefits, changes to federal workforce
- **Transportation and infrastructure**, at least \$10 billion in cuts could include:
 - Restricting Infrastructure Investment and Jobs Act (IIJA), Essential Air Service, increases the “tonnage tax” on cargo, and raids the Oil Spill Liability Trust Fund
- **Financial Services**, at least \$1 billion in cuts could include:
 - The Consumer Financial Protection Bureau (CFPB), funding for financial regulators

- **Natural Resources**, at least \$1 billion in cuts could include:
 - Expanded oil and gas leasing, IRA repeal
- **Ways and Means**, up to \$4.5 trillion in new spending could include:
 - Tax cuts for the rich, IRA repeal, cuts to Temporary Assistance to Needy Families and Social Services Block Grant, cuts in Medicare payments to providers, cuts to ACA premium assistance

The resolution requires that reconciled committees return at least \$2 trillion of spending cuts. This is more than the combined minimum \$1.5 trillion required of the committees that were given instructions to reduce the deficit.

It pretends that if committees do not return at least \$2 trillion in cuts, then Ways and Means' \$4.5 trillion instruction will be reduced by the difference. But it also allows for Ways and Means to have their instruction *increased* by the difference if committees return more than \$2 trillion in savings. Thus, even greater tax cuts for billionaires could be paid for with cuts to hardworking Americans.

Local Impacts: Localize the impacts of the House Republican budget using the House Budget Committee's [microsite](#), which contains important information about health care and food assistance specific to your district.

Trump Tax Cuts

The reconciliation instructions include **\$4.5 trillion** for Ways and Means to increase the deficit.

- CBO estimates that permanently extending the Tax Cuts and Jobs Act (TCJA) will cost **\$4.6 trillion** (including net interest costs) over the decade.
- Additional tax policies President Trump has called for, including no tax on tips, no tax on overtime, no tax on social security and increasing or lifting the SALT cap could cost, at minimum, an additional **\$1.1 trillion**.
- Therefore, if Ways and Means does not include deficit reduction in their policy proposals they will be unable to meet all of Trump's campaign promises.

Trump Tax Cuts Benefit The Rich

- The Treasury Department found that the extension of the 2017 Trump Tax cuts would give an average annual tax cut of **\$32,118** for those in the top 1 percent (family income over approximately \$750,000 a year) and an average annual tax cut of **\$314,266** for those in the top 0.1% (making more than \$3.5 million a year). Meanwhile, working families will only get a few hundred dollars in tax cuts a year.
- Nearly **half the net benefit** of extending the law would go to the top **5 percent** of households, or those making more than \$450,000 a year.

Democratic Amendments to Stop Price Hikes, End Tax Giveaways, and Protect Families Were Rejected

Democrats offered 32 amendments, all of which Republicans voted down:

1. Ranking Member Boyle (PA-02) introduced an amendment struck the entire reconciliation instruction, thereby stopping Republican plans to cut taxes for the rich and pay for it with cuts to essential programs.
2. Rep. Lloyd Doggett (TX-37) introduced an amendment to stop the Republicans' massive, \$4.5 trillion tax giveaway to billionaire donors and big corporations by striking the reconciliation instructions to Ways and Means.
3. Rep. Pramila Jayapal (WA-07) introduced an amendment to make the wealthiest corporations pay their fair share in taxes.
4. Rep. Bonnie Watson Coleman (NJ-12) introduced an amendment to stop Republicans from cutting Medicaid to fund tax breaks for billionaires by striking the reconciliation instructions to Energy and Commerce.
5. Rep. Veronica Escobar (TX-16) introduced an amendment to prevent Republicans from undoing the progress Democrats have made in lowering drug prices by striking the reconciliation instructions to Ways and Means, Education and Workforce and Energy and Commerce.
6. Rep. Becca Balint (VT) introduced an amendment to stop Republican efforts to attack and repeal the Affordable Care Act by striking the reconciliation instructions to Ways and Means and Energy and Commerce.
7. Rep. Morgan McGarvey (KY-03) introduced an amendment to protect vital programs that safeguard the health and well-being of our veterans and all Americans who rely on them by striking the reconciliation instructions to Ways and Means, Energy and Commerce and Agriculture.
8. Rep. Bobby Scott (VA-03) introduced an amendment to push back against Republicans' betrayal of Americans who depend on the federal government for affordable pathways to higher education by striking the reconciliation instructions to Education and Workforce.
9. Rep. Ilhan Omar (MN-05) introduced an amendment to stop Republicans from ripping food assistance away from hardworking Americans by striking the reconciliation to Agriculture.
10. Rep. Marcy Kaptur (OH-14) introduced an amendment to stop Republicans from increasing energy costs for American families by striking the reconciliation instructions to Energy and Commerce, Natural Resources and Ways and Means.
11. Rep. Paul Tonko (NY-20) introduced an amendment to block Republicans from doubling down on dirty fossil fuels and deepening the climate crisis and that would instead protect the air we breathe and the water we drink by striking the reconciliation instructions to Energy and Commerce and Natural Resources.
12. Rep. Stacey Plaskett (VI-AL) introduced an amendment to prevent unlawful spending freezes, stop unelected billionaires from firing civil servants, and protect access to fiscal databases by striking the instructions to Oversight and Ways and Means.
13. Rep. Scott Peters (CA-50) introduced an amendment to stop Republican gimmicks and budgetary sleights of hand to magically cover the cost of their huge, \$4.5 trillion giveaway to billionaire donors and big corporations.
14. Rep. Jimmy Panetta (CA-19) introduced an amendment directing Republicans adjust their economic projections to reflect reality.
15. Rep. Judy Chu (CA-28) introduced an amendment to stop cuts to Social Security.
16. Rep. Gabe Amo (RI-01) introduced an amendment to protect Medicare, which provides care to some 68 million seniors and Americans with disabilities.

17. Rep. Bobby Scott (VA-03) introduced an amendment to protect programs that help working families afford child care by increasing the reserve fund.
18. Rep. Paul Tonko (NY-20) introduced an amendment to expand the life-saving \$35 insulin cap for Medicare to the commercial sector.
19. Rep. Judy Chu (CA-28) introduced an amendment to protect taxpayers from Republican policies that benefit wealthy tax cheats by increasing IRS funding.
20. Rep. Ilhan Omar (MN-05) introduced an amendment to make sure giant corporations actually pay their fair share by increasing the corporate tax rate.
21. Rep. Gabe Amo (RI-01) introduced an amendment to stop Republican cuts to food assistance and school breakfasts and lunches for kids.
22. Rep. Lloyd Doggett (CA-19) introduced an amendment to stop Elon Musk from dismantling the Department of Education.
23. Rep. Jimmy Panetta (CA-28) introduced an amendment to support America's farmers and safeguard humanitarian assistance around the globe.
24. Rep. Morgan McGarvey (RI-01) introduced an amendment to protect funding for support programs like Meals on Wheels.
25. Rep. Scott Peters (CA-50) introduced an amendment to promote American research and innovation in the face of Republican attacks on the National Institutes of Health.
26. Rep. Veronica Escobar (TX-16) introduced an amendment to reflect the increased costs to the Trump admin for paying legal claims to illegally fired civil servants.
27. Rep. Marcy Kaptur (OH-09) introduced an amendment to safeguard sensitive taxpayer information and private data from unlawful access by unauthorized people.
28. Rep. Bonnie Watson Coleman (NJ-12) introduced an amendment that would prevent the slashing of the CFPB and the mortgage interest deduction.
29. Rep. Rebecca Balint (VT-AL) introduced an amendment to protect Social Security by including a budgetary point of order.
30. Rep. Stacey Plaskett (VI-AL) introduced an amendment to protect Medicare by including a budgetary point of order.
31. Rep. Pramila Jayapal (WA-07) introduced an amendment to protect Medicaid by including a budgetary point of order.
32. Ranking Member Boyle (PA-02) introduced an amendment to protect Congress's power of the purse.